DIRECTORATE OF DISTANCE EDUCATION
UNIVERSITY OF JAMMU
B.Com SEMESTER 1ˢᵗ
INTERNAL ASSIGNMENT QUESTIONS

AA 101 **General English**

I.A.A. – I   Explain the points raised by Shashi Tharoor in his essay *The freedom of press.*
I.A.A. – II Karan Singh's Adventurer explores the impermanence of human beings. Elaborate

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BCG101 **Financial Accounting**
I.A.A-1 X purchased a machine for manufacturing steel utensils on hire- purchase system from Y. payment was to be made as Rs 18,000/- at contract and three annual instalments of Rs. 18,000/- each, interest charged at 20% p.a. which was included in the annual payments of Rs 18,000/-. Depreciation charged by X was 10% p.a. on straight line method.
Calculate cash price and prepare Machinery Account and Y's Account in the books of X.

I.A.A.-II A merchant became insolvent on 1-1-2010 on which date his total asset were Rs 75,000/-and liabilities Rs 65,000/- and he estimated a deficiency of Rs 20,000/-before taking the following items in to consideration which were not passed through his account books:

  (1)   Interest on his capital of Rs 25,000/-@6%for one year.

  (2)   A contingent liability for Rs 3,000/- on bills discounted by him for Rs 8,000/-.

  (3)   Amount due was wages Rs 300/-; as salaries Rs 600/-; as rent Rs 500/-; as rates taxes Rs 1,000/-.

  (4)   A loan of Rs 5,000/-taken from a friend for the marriage of his daughter. and Rs 2,000/- from his wife.

  (5)   Prepare a statement of affairs and a deficiency account.

BCG102 **Management Theory and Practice**

I.A.A. – I   Critically Evaluate the behavioural theory of leadership?
I.A.A. – II What is Control? Explain the steps involved in a control process?

BCG103 **Micro Economics**
I.A.A. – I   How consumer equilibrium is reached under utility analysis and indifferent curve analysis?
I.A.A. – II State the relationship between short term and long term cost curves?

BCG104 **Business Mathematics**

I.A.A. – I   A sum of Rs 800/- amounts of Rs 920/- in 3years at simple interest. If the interest rate is increased by 3%. it would amount to how much.

I.A.A. – II Which of the following sets are equal
A = {O,L,W,F }
B = {Letters of the word follow}
B = {Letters of the Word wolf }
C = {Letters of the Word flow }

BCG105 **Basic Business Communication**
I.A.A. – I   Explain the difference between formal and informal style of English Language?
I.A.A. – II Enumerate the ,merits and demerits of oral Communication?

AA 501 **General English**

I.A.A. – I Discuss the theme of the noval Old Man and the sea.

I.A.A. – II Give the critical appreciation of the poem "The Poet, Lover and Birdwatcher".

BCG 501 **Cost Accounting**

I.A.A. – I From the records of an oil distributing company, the following summarized information is available for the month of March 2012.

Sales for the month	Rs 19,25,000/-
Opening stock on 1-3-2012	1,25,000litres@Rs 6.50per litre
Purchases(including freight and insurance)	
March 5	1,50,000litres@ Rs 7.10per litre
March 27	1,00,000litres@ Rs 7 litre
Closing Stock on 31-3-2012	1,30,000litres

General administrative expenses for the Month Rs 45,000. On the basis of the above information, calculate the following using FIFO and LIFO methods of inventory valuation assuming pricing of issues is being done at the end of the Month after all receipts during the month:

     (a) Value of closing stock as on 31-3-2012.
     (b) Cost of goods sold during March 2012.
     (c) Profit or loss for March 2012.

I.A.A. – II In a factory Ram and Sham produce the same product using the same input of same material and at the same normal wage rate.
Bonus is paid to both of them in the form of normal time wages rate adjusted by the Proportion which time saved bears to the standard time for the completion of the Product. The time allotted to the product is fifty (50) Hours. Ram takes thirty(30) hours and Sham takes forty (40) hours to produce the product, the factory cost of the product for Ram is Rs 3,100/-and for Sham Rs 3,280/-. The factory overhead Rate is Rs 12 per man hour.

Calculate (i) Normal wage rate; (ii) cost of material used for the product; and (iii) Input of material , if the Unit material cost is Rs 16.

BCG 502 **Business Statistics**

I.A.A. – I Calculate mean and standard deviation from the following data:-

Wages(in Rs)	50-55	45-50	40-45	35-40	30-35	25-30	20-25
No. of persons	250	300	400	450	800	1100	1700

I.A.A. – II Calculate carlpersons coefficient of correlation from the following data:

X	6	8	12	15	18	20	24	28	31
Y	10	12	15	15	18	25	22	26	28

BCG 503   <u>Contemprary Management</u>

I.A.A. – I   Write a short note on six sigma?

I.A.A. – II   Why do humans resist change? What are its main causes?

BCG 504   <u>Economics Regulation of Domestic &Foreign Exchange Markets</u>

I.A.A. – I   Discuss the unfair trade practices under the consumer protection Act 1986.

I.A.A. – II   Discuss the legal aspects of FEMA 2000.

AA 301   **General English**

I.A.A. – I   Discuss the central idea of the essay '*Don't be sorry for yourself.*'

I.A.A. – II   Sumup the theme of the poem '*London.*'

BG301   **Corporate Accounting**

I.A.A. – I   AB Ltd was registered on April, 2015 to take over the business of AB & Co. from Jan 1, 2015. The Company wasgranted certificate of Commencement of business on June1,2015. The information extracted from the books of A/c are as under:-

1   Sales during the period Jan – Dec, 2015 is Rs 4,80,000. The trend of sales was as under:-

Jan to Feb.	half the average sales in each month.
May to July	average sales in each month.
October	average sales.
Nov. to Dec.	half the average sales in each month.

2   Cost of goods sold Rs 1,20,000/-.

3   Salary & other administration charges Rs 12,000/-.

4   Bad debts Rs 4800/-.

5   Interest on purchase consideration paid by the company to the vendors on August 1, 2015 Rs 4200/-.

6   Expenses related (exclusively) to company Rs 17,800/-.

You are required to calculate the profit earned by the company in pre & post incorporation period.

I.A.A 2   On 1st august,2010, Madhu Ltd. Purchased 8.000 shares in Vidhi Ltd. @ Rs175 per share. The Balance sheet of Vidhi Ltd. At 31st march. 2011 is as follow:-

Liabilities	Rs	Assets	Rs
Share Capital (fully paid shares of Rs 100each)	10,00,000	Goodwill	1,00,000
Reserve (as on 1-4-2010)	4,00,000	Fixed Assets(Cost Rs 20,00,000)	16,00,000
Profit and loss Acount	3,00,000	Current Assets	6,00,000
10% Debentures of Rs100 each	2,00,000		
Sundry creditors	4,00,000		
	23,00,000		23,00,000

Additional Information:-

i)   The opening balance in the profit and loss account was Rs 1,60,000 out of which dividend amounting to Rs 1,00,000 was paid in September, 2010.

ii)   Madhu Ltd. Held 50% of the debentures of Vidhi Ltd.

iii)   Sundry creditors include Rs 40,00,000 payable to Vidhi Ltd

BC₆302   **Income Tax Law & Practice-1**

I.A.A. – I   X owns a house at Delhi. From the particulars given below, compute income from house property for the assessment year 2017-18:-

Muncipal Value Rs 2,50,000 , Fair rent Rs2,80,000, Standard rent Rs2,60,000, Annual rent (Rs 25,000 X 12) Rs 3,00,000, Vacancy period 1 month, Unrealised rent 1 month, Muncipal taxes paid half of it was born by tenant) Rs 25,000,
Expenses on repair Rs 20,000 , Fire insurance premium paid Rs 5,000, ground rent Rs 5,000 , Land revenue paid Rs 6,000.

X had borrowed a sum of Rs 20,00,000 @ 10% p.a. from LIC Housing Ltd on 1-8-2011 and the construction of the house was completed on 1-1-2015. loan is still unpaid.

I.A.A. – II   N, who is not covered by the payment of gratuity Act 1972, retires on November 5, 2016 from XYZ Ltd. And receives Rs 2,50,000 as gratuity after service of 39 years and 7 months. His salary is Rs 8,000 per month up to July 31, 2016 and Rs 9,000 per month from August 1, 2016. besides, he gets Rs 500 per month as dearness allowance (69 percent of which is part of salary for computing all retirement benefits but 100% of dearness allowance is considered for computing pension) compute the exempted amount of gratuity?

BC₆303   **Business law**

I.A.A. – I   Write a short note on 'Offer'

I.A.A. – II   Distinguish between condition & warranty.

BC₆304   **Entreprenurship for small Bussiness.**

I.A.A. – I   Discuss the reason for promoting entrepreneurs. What is the difference between entrepreneur & intrapreneurer.

I.A.A. – II   Describe the Challenges before small scale industries in the era of globalization.

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B.Com Part – III
INTERNAL ASSESSMETASSIGNMENT

NOTE:- Do any four questions out of 5 questions

GENERAL ENGLISH
Q1.   Comment on the tittle of the Play "Pygmalion.".
Q2.   How far is the title *The vendor of sweets* suitable and apt?
Q3.   Attempt a summary of ideas in a *To a skylark.*
Q4.   Discuss the theme of the poem *Do not go Gentle into that Good Night.*
Q5.   .

INDIRECT TAXES
Q1.   What is public revenue. What are the difference source of public revenue?
Q2.   Discuss adam smith canons of taxation.
Q3.   Discuss central sales tax. Difference between inter state and intra state sales.
Q4.   Define service tax. What is the penalty and provisions under service tax?
Q5.   Define excise duty. Discuss the conditions necessary for imposition of excise duty.

BUSINESS STATISTICS
Q1.   Calculate average wages from the following data:

Wages(in Rs)	10-19	20-29	30-39	40-49	50-59	60-69	70-79
No. of persons	5	2	3	10	3	2	5

Q2.   Calculate mean and standard deviation from the following data:-

Wages(in Rs)	50-55	45-50	40-45	35-40	30-35	25-30	20-25
No. of persons	250	300	400	450	800	1100	1700

Q3.   Calculate carlpersons coefficient of correlation from the following data:

X	6	8	12	15	18	20	24	28	31
Y	10	12	15	15	18	25	22	26	28

Q4.   From the following data calculate Fisher's Ideal price Index number for 2010:

Articles	2005		2010	
	Price	Quantity	Price	Quantity
A	5	10	6	12
B	8	6	10	7
C	6	3	5	4

Q5.   Define sample . Give its characteristics?

AUDITING

Q1. Define Auditing. Difference between auditing and accounting
Q2. What is internal control and give its components. Difference between internal check and internal audit .
Q3. Define audit report and give its types. Draw the format of audit report.
Q4. What is investigation? Distinguish between investigation and auditing.
Q5. What are the qualification and disqualification of company auditor.

COST AND MANAGEMENT ACCOUNTING

Q1. Define cost accounting and give difference cost and management accounting.
Q2. Define standard costing. Difference between standard costing and estimated cost.
Q3. Calculate material price variance material usage variance material cost variance from the following information:
Quantity of material purchased 300units standard price of unit Rs 5/- per units value of material purchased Rs 14,000/- opening stock of material 1000 units standard quantity of material closing stock of material 60 units required per ton of finished product 20 units finished product manufactured 100units.
Q4 Write a short note on current standard, basic standard and Normal standard
Q5 Define ratio analysis and give its significance. What is return on capital employed and give its significance?

MARKETING MANAGEMENT

Q1. What are the various factors influencing the concept of marketing?
Q2 Give the basis for segmentation of marketing.
Q3 Give the process of new product development.
Q4. What is green marketing? Give its importance.
Q5 What do you mean by product life cycle? Give its features.

HUMAN RESOURCE DEVELOPMENT

Q1. Discuss the essentials of strategic human resource management.
Q2. What is human resource planning? Discuss its features and factors.
Q3. What do you understand by selection process? Discuss various steps involved in it.
Q4 Describe the objectives of performance appraisal.
Q5 Describe the prerequisites for the success of career planning.